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**UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA**

MARK STEVEN ZWICK, Derivatively
on Behalf of Nominal Defendant LIVE
NATION ENTERTAINMENT, INC.,

Plaintiff,

v.

MICHAEL RAPINO, GREGORY B.
MAFFEI, MAVERICK CARTER, PING
FU, JEFFREY T. HINSON, CHAD
HOLLINGSWORTH, JIMMY IOVINE,
JAMES S. KAHAN, RANDALL T.
MAYS, LATRIECE WATKINS, RICH
PAUL, and DANA WALDEN,

Defendants,

– and –

LIVE NATION ENTERTAINMENT,
INC.,

Nominal Defendant.

Case No. 2:23-cv-09520-KK-AS

**ORDER CONSOLIDATING
RELATED ACTIONS AND
APPOINTING CO-LEAD
PLAINTIFFS AND CO-LEAD
COUNSEL**

JOHN WILLIAMS, derivatively on
Behalf of LIVE NATION
ENTERTAINMENT, INC.,

Plaintiff,

v.

MAVERICK CARTER, GREGORY B.
MAFFEI, PING FU, MICHAEL
RAPINO, JEFFREY T. HINSON, CHAD
HOLLINGSWORTH, RANDALL T.
MAYS, LATRIECE WATKINS, RICH
PAUL, DANA WALDEN, JAMES S.
KAHAN, JIMMY IOVINE, JOE
BERCHTOLD, BRIAN CAPO, JOHN
HOPMANS, MICHAEL ROWLES,
DANIEL M. WALL, and TIMOTHY J.
LEIWEKE,

Defendants,

– and –

LIVE NATION ENTERTAINMENT,
INC.,

Nominal Defendant.

Case No. 2:24-cv-05225-KK-AS

THE PUBLIC SCHOOL TEACHERS’
PENSION & RETIREMENT FUND OF
CHICAGO, Derivatively on Behalf of
Nominal Defendant LIVE NATION
ENTERTAINMENT, INC.,

Plaintiff,

v.

MICHAEL RAPINO, MAVERICK
CARTER, PING FU, JEFFREY T.
HINSON, CHAD HOLLINGSWORTH,
JAMES IOVINE, JAMES S. KAHAN,
GREGORY B. MAFFEI, RANDALL T.
MAYS, RICHARD A. PAUL, DANA
WALDEN, LATRIECE WATKINS, JOE
BERCHTOLD, BRIAN CAPO, JOHN
HOPMANS, and MICHAEL ROWLES,

Defendants,

– and –

Case No. 2:25-cv-05264-KK-AS

LIVE NATION ENTERTAINMENT,
INC.,

Nominal Defendant.

IRON WORKERS LOCAL NO. 55
PENSION FUND, Derivatively on Behalf
of Nominal Defendant LIVE NATION
ENTERTAINMENT, INC.,

Plaintiff,

v.

MICHAEL RAPINO, MAVERICK
CARTER, PING FU, JEFFREY T.
HINSON, CHAD HOLLINGSWORTH,
JAMES IOVINE, JAMES S. KAHAN,
GREGORY B. MAFFEI, RANDALL T.
MAYS, RICHARD A. PAUL, DANA
WALDEN, LATRIECE WATKINS, JOE
BERCHTOLD, BRIAN CAPO, JOHN
HOPMANS, and MICHAEL ROWLES,

Defendants,

– and –

LIVE NATION ENTERTAINMENT,
INC.,

Nominal Defendant.

Case No. 2:25-cv-05538-KK-AS

PURSUANT TO STIPULATION BY THE PARTIES, IT IS HEREBY
ORDERED AS FOLLOWS:

1. The Related Actions are consolidated for all purposes into Civil Action
No. 2:23-cv-09520-KK-AS(the “Consolidated Action”).

2. All documents previously filed to date in any of the actions
consolidated herein shall be deemed part of the record in the Consolidated Action.

3. The Consolidated Action shall bear the following caption:

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**UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA**

IN RE LIVE NATION) CONSOLIDATED
ENTERTAINMENT, INC.) Case No. 2:23-cv-09520-KK-AS
STOCKHOLDER DERIVATIVE)
LITIGATION)

4. Plaintiffs Chicago Teachers, Iron Workers and Williams are hereby designated and appointed as Co-Lead Plaintiffs in the Consolidated Action.

5. Cohen Milstein Sellers & Toll LLP, Scott+Scott Attorneys at Law LLP and Bottini & Bottini, Inc. are hereby designated and appointed as Co-Lead Counsel in the Consolidated Action; Stream Kim Hicks Wrage & Alfaro, P.C. shall serve as Local Counsel and Rigrodsky Law, P.A. shall serve as Additional Counsel in the Consolidated Action.

6. Co-Lead Counsel shall be responsible for coordinating all activities and appearances on behalf of Co-Lead Plaintiffs. No motion, request for discovery, or other pre-trial or trial proceedings will be initiated or filed by any plaintiffs except through Co-Lead Counsel. Co-Lead Counsel shall, in good faith, attempt to avoid duplication of effort and minimize unnecessary or inefficient expenditure of time and resources.

7. Counsel for Defendants may rely upon all agreements made with any Co-Lead Counsel, or any other duly authorized representative of Co-Lead Counsel, and such agreements shall be binding on all plaintiffs in the Consolidated Action.

8. The Order shall apply to each related shareholder derivative action involving the same or substantially similar allegations, claims, and defendants, and arising out of the same, or substantially similar, transactions or events as the Consolidated Action, that is subsequently filed in, removed to, reassigned to, or transferred to this Court. If a shareholder derivative action that properly belongs as part of the Consolidated Action is hereafter filed in this Court, removed to this Court,

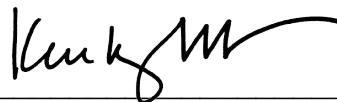
1 reassigned to this Court, or transferred to this Court, Co-Lead Counsel shall call such
2 action to the attention of the Court, and counsel for the parties shall assure that
3 counsel in such action receives notice of this Order. Unless otherwise ordered, the
4 terms of all orders, rulings, and decisions in the Consolidated Action shall apply to
5 any later-filed shareholder derivative action that (i) asserts the same or substantially
6 similar claims against the same Defendants, (ii) arises from the same operative facts,
7 and (iii) is filed in, removed to, reassigned to, or transferred to this Court. Any such
8 action shall be consolidated into the Consolidated Action. Nothing in this Order
9 shall be construed to waive, prejudice, or otherwise affect any party's right to assert
10 or oppose any argument concerning the proper forum for any claim or the
11 enforceability of any forum selection provision.

12 9. Plaintiffs shall file any Consolidated Verified Shareholder Derivative
13 Complaint ("Consolidated Complaint") on or before October 2, 2026. Following
14 the filing of a Consolidated Complaint, and subject to any interim Order of the Court
15 concerning the Live Nation Defendants' pending Motion to Stay, the parties shall
16 meet and confer and propose a schedule for Defendants to respond to the
17 Consolidated Complaint.

18 10. Defendants need not respond to, move, or answer any other complaint
19 previously filed in the Actions.

20 11. Nothing herein shall be construed as a waiver of any party's rights or
21 positions in law or in equity, or as a waiver of any defenses that any party would
22 otherwise have, and the parties reserve all such rights.

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24 Date: September 14, 2026



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26 Hon. Kenly Kiya Kato
27 United States District Judge
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