

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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DOCUMENT
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IN RE CHINA MEDIAEXPRESS HOLDINGS,
INC. SHAREHOLDER LITIGATION
This Document Relates to:
ALL ACTIONS

Civil Action No. 11-cv-0804 (VM)(GWG)
CLASS ACTION

**DEFAULT JUDGMENT AGAINST DEFENDANT
CHINA MEDIAEXPRESS HOLDINGS, INC.
PURSUANT TO FED. R. CIV. P. 55(b)(2) AND LOCAL CIVIL RULE 55.2**

WHEREAS, a Complaint in this action was filed and properly served upon Defendant China MediaExpress Holdings, Inc.;

WHEREAS, the time for filing a responsive pleading has expired; and

WHEREAS, a Certificate of Default has been entered by the Clerk of this Court and properly served upon Defendant China MediaExpress Holdings, Inc.'s counsel of record on June 10, 2013;

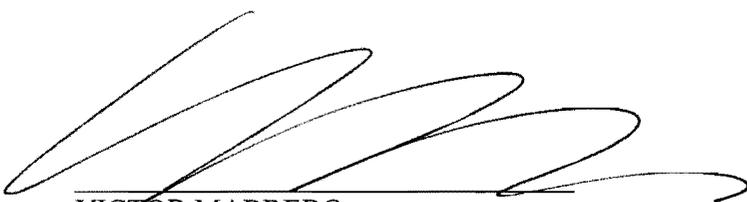
IT IS HEREBY ORDERED THAT:

1. A class of all persons or entities who suffered losses as a result of their purchase of shares of CCME common stock, their purchase of CCME call options, and/or their sale of CCME put options between October 5, 2009, and March 11, 2011, inclusive (the "Class") is hereby certified against China MediaExpress Holdings, Inc. In certifying this Class action against Defendant China MediaExpress Holdings, Inc., the Court specifically finds that:
 - a. The Class meets the numerosity requirement of Fed. R. Civ. P. 23(a)(1);
 - b. Common issues of law or fact that affect all Class members are present in this case, pursuant to the requirement of Fed. R. Civ. P. 23(a)(2);

- c. Lead Plaintiffs' claims are typical of those of the Class, pursuant to the requirement of Fed. R. Civ. P. 23(a)(3);
 - d. The Lead Plaintiffs in this action will "fairly and adequately protect the interests of the class" as required by Fed. R. Civ. P. 23(a)(4);
 - e. Lead Plaintiffs' claims satisfy the requirements of Fed. R. Civ. P. 23(b)(3) because: 1) questions of law or fact common to Class members predominate over any questions affecting only individual members; and 2) a class action is superior to other available methods for fairly and efficiently adjudicating the controversy.
2. The Class is certified as to Defendant China MediaExpress Holdings, Inc. only, and without prejudice as to any defenses to class certification that may be asserted by any of the other Defendants.
 3. Judgment is hereby entered on behalf of the Class against Defendant China MediaExpress Holdings, Inc. for violation of Section 10(b) of the Securities Exchange Act of 1934, 15 U.S.C. § 78j(b) and Rule 10b-5 promulgated thereunder (17 C.F.R. § 240.10b-5) in the amount of \$535,500,000.
 4. Defendant China MediaExpress Holdings, Inc. is found to have knowingly committed a violation of the federal securities laws, as described in 15 U.S.C. § 78u-4(f)(2)(A); and
 5. Interest shall run from the date of this judgment at the rate specified in 28 U.S.C. § 1961(a).

IT IS SO ORDERED.

Dated: *17 January 2014*


VICTOR MARRERO
UNITED STATES DISTRICT JUDGE

CERTIFICATE OF SERVICE

I hereby certify that I am the ECF User whose ID and password are being used to electronically file the foregoing with the Clerk of the Court using the CM/ECF system, which will send notification of such filing to the e-mail addresses registered, as denoted on the attached Electronic Mail Notice List, and I hereby certify that on January 16, 2014 I have mailed the foregoing document or paper via the United States Postal Service to the non-CM/ECF participants indicated on the attached Manual Notice List.

I also certify that on January 16, 2014 a copy of the foregoing document was mailed to China MediaExpress Holdings, Inc., 307 East 87th Street, New York, NY 10128 by first class mail and by international expedited delivery to the Company's last known headquartered address at 22F Wuyi Building, 33 Dongjie Street, Fuzhou, China 350009.

/s/ Karl P. Barth
KARL P. BARTH