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**SUPPLEMENTAL DECLARATION AND EXPERT REPORT OF
SCOTT D. HAKALA, PH.D, CFA REGARDING THE NUMBER OF DAMAGED
SHARES IN CONNECTION WITH THE AMENDED PETITION TO DECLARE BINDING
THE PROPOSED SETTLEMENTS INVOLVING THE STICHTING
CONVERIUM SECURITIES COMPENSATION FOUNDATION**

SCOTT D. HAKALA hereby declares as follows:

1. I have been engaged by counsel for the Stichting Converium Securities Compensation Foundation (the "Foundation") to assist in it in developing the Settlement Distribution Plan in this matter. In connection with this matter, I previously prepared a declaration supporting the proposed plan of allocation. I have now been asked to provide additional information addressing the number of damaged shares.

The Number of Damaged Shares

2. I have provided in my prior Declaration and Expert Report information on the number and distribution of the shareholders of Converium (now known as SCOR Holdings) during the period from January 2002 through September 2004. During this period of time there was a shift in the distribution of shares between purchasers of shares outside the United States and purchasers of shares entitled to participate in the U.S. Class Action. This means that some shares were purchased and damaged in the U.S. Class Action and later sold back outside the United States and further damaged in this matter. Considering the distribution of shareholders provided in my prior declaration and a model of trading, including data on institutional holdings of shares over time inside and outside the United States, I estimate that the total number of damaged shares in this proposed class does not exceed, in net, 30 million

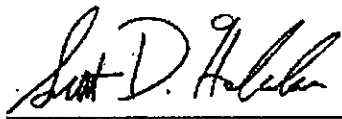
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shares. As a result of transfers of shares from U.S. Class Action claimants to Non-U.S. Exchange Purchasers and holdings of shares not eligible for recognized claims of damages, many of these approximately 30 million damaged shares were not held throughout the relevant period of time and, therefore, did not suffer damages to the full extent provided for in the proposed plan of allocation.

I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

Executed this 28th day of September 2010 at Dallas, Texas.



Scott D. Hakala, Ph.D., CFA